



# SECOND MORTGAGES

## UP TO 80% LTV

<b>LOAN AMOUNT</b>	No maximum No minimum
<b># OF UNITS</b>	Single-family, Duplex, Rentals, Residential Only
<b>AMORTIZATION</b>	25, 30, or 35-year Amortization Interest only available O.A.C Rate= +.25 for each amortized year above 25 years
<b>ELIGIBILITY*</b>	Canadian Citizens, Permanent Residents, and Newcomers. Self-employed with 2 year NOA grossed by 15% or Eligible add backs
<b>TERMS</b>	Closed - 3 months interest penalty, reduced to 1 month if refinanced by DLC FC Agent
<b>INTEREST RATE</b>	From 13.74% - 14.49%
<b>LENDER FEE</b>	2.25% fee charged on second mortgage amount
<b>DEBT SERVICE</b>	GDS 45%                      Max 80% LTV TDS 50%
<b>FEES</b>	\$900 + HST Mortgage set-up fee and closing costs paid by the borrower

\*For borrowers without Canadian credit history where the LTV is <80%, Solidity will consider alternative sources and willingness to pay the loan. Appraisals ordered by Solidity. Cost is the borrower's responsibility. No auto-declines, all deals are considered on their own merit. Agent is able to charge their own fee, there is no finders fee paid.

Broker/Agent to disclose to the client that The Solidity Group Mortgage Investment Corporation and DLC FC Funding are affiliated companies. William (Bill) Handsaeme, the Principal Broker of DLC FC Funding is also the President of The Solidity Group Mortgage Investment Corporation and is the majority shareholder of both companies.